

TIMBER HARVEST OPERATIONS - FINANCIAL SUMMARY

District: Forest Grove

Fiscal Year: 2009

Date:

March-09

| Operation | Payment Type | Fund % | | County | Sale Quarter | Net Acres | | Volume (MMBF) | | | Value | | |
|-------------------|--------------|--------|-----|--------|--------------|-------------|------------|---------------|------------|-------------|---------------------|--------------------|---------------------|
| | | BOF | CSL | | | Partial Cut | Clear-cut | Conifer | Hard-woods | Total | Gross | Projects | Net |
| Blind Faith | R | 100% | 0% | Wash. | 3 | | 113 | 4.0 | | 4.0 | \$1,400,000 | \$70,000 | \$1,330,000 |
| Chicken Combo | R | 100% | 0% | Till. | 4 | 222 | 69 | 6.0 | | 6.0 | \$1,950,000 | \$67,000 | \$1,883,000 |
| Grindstone Cowboy | R | 100% | 0% | Wash. | 4 | 273 | 148 | 8.7 | | 8.7 | \$2,610,000 | \$210,000 | \$2,400,000 |
| Holey Oak | R | 100% | 0% | Col. | 3 | 116 | 53 | 4.5 | | 4.5 | \$1,575,000 | \$66,000 | \$1,509,000 |
| Month O' Sundays | R | 100% | 0% | Wash. | 2 | 266 | | 4.0 | | 4.0 | \$1,200,000 | \$219,000 | \$981,000 |
| Polecat | R | 100% | 0% | Wash. | 3 | 339 | 70 | 7.7 | 0.1 | 7.8 | \$2,639,000 | \$305,000 | \$2,334,000 |
| South Gale | R | 100% | 0% | Wash. | 2 | 63 | 107 | 4.7 | 0.3 | 5.0 | \$1,780,000 | \$52,000 | \$1,728,000 |
| Steelhead Falls | R | 100% | 0% | Till. | 4 | 287 | | 3.4 | | 3.4 | \$1,080,000 | \$160,000 | \$920,000 |
| Moose & Squirrel | R | 100% | 0% | Col. | | 10 | 106 | 4 | | 4 | \$1,400,000 | \$177,000 | \$1,223,000 |
| Sunday Addition | R | 100% | 0% | Wash. | 1 | 496 | | 6.0 | | 6.0 | \$1,650,000 | \$303,000 | \$1,347,000 |
| Van Salmon | R | 100% | 0% | Till. | 3 | | 179 | 7.2 | | 7.2 | \$2,376,000 | \$91,000 | \$2,285,000 |
| Wood Row Wilson | R | 100% | 0% | Till. | 2 | | 112 | 3.9 | | 3.9 | \$1,365,000 | \$112,000 | \$1,253,000 |
| Total: | | | | | | 2072 | 957 | 64.1 | 0.4 | 64.5 | \$21,025,000 | \$1,832,000 | \$19,193,000 |

Alternate Operations

| | | | | | | | | | | | | | |
|-------------------|---|------|----|-------|--|-----|-----|-----|--|-----|-------------|-----------|-------------|
| Rolling Rocks | R | 100% | 0% | Till. | | 91 | 105 | 5.5 | | 5.5 | \$1,650,000 | \$164,000 | \$1,486,000 |
| Cochran The Third | R | 100% | 0% | Till. | | 218 | | 2.2 | | 2.2 | \$770,000 | \$10,000 | \$760,000 |
| Big Bell | R | 100% | 0% | Wash. | | 250 | | 3.5 | | 3.5 | \$1,225,000 | \$48,000 | \$1,177,000 |

| | | | | | | | | | |
|--|---------------------|-------------|---------------|---------------|-----|-----|-----|--|--|
| | 3 | | 10 | 10 | UDS | UDS | GEN | | |
| | Total | 957 | 2072 | 3029 | | | | | |
| | Annual Range | 338 - 1,100 | 2,365 - 3,547 | 2,703 - 4,053 | | | | | |

Alternate Operations

| Operation | Area | Net Acres | | | Stand Structure Development Pathway | | | Green Trees | Comments |
|--------------------------------|------|-----------|-------------|-------|-------------------------------------|--------------|---------------------------|-------------|----------|
| | | Regen cut | Partial Cut | Total | Current | Post-Harvest | Desired | | |
| Upper Salmonberry Basin | | | | | | | | | |
| Cochran the Third | 1 | | 179 | 179 | CSC | UDS | LYR 45%, OFS 55% | | |
| | 2 | | 39 | | UDS | UDS | GEN | | |
| Gales Creek Basin | | | | | | | | | |
| Big Bell | 1 | | 250 | | CSC 92%, UDS 8% | UDS | GEN 23%, LYR 22%, OFS 55% | | |

FOREST ROADS SUMMARY

District: Forest Grove

Fiscal Year:

2009

Date: March-09

| Operation | Construction | | Improvement | | Other Projects | Total Project Costs | Gross Value of Operation | Total Cost as a percent of Gross Value | Comments |
|-------------------|--------------|-----------|-------------|-----------|----------------|---------------------|--------------------------|--|----------|
| | Miles | Cost | Miles | Cost | | | | | |
| Blind Faith | 1.0 | \$70,000 | 0.0 | \$0 | \$0 | \$70,000 | \$1,400,000 | 5.0% | |
| Chicken Combo | 1.6 | \$64,000 | 0.0 | \$0 | \$3,000 | \$67,000 | \$1,950,000 | 3.4% | |
| Grindstone Cowboy | 1.2 | \$84,000 | 3.1 | \$126,000 | \$0 | \$210,000 | \$2,610,000 | 8.0% | |
| Holey Oak | 1.1 | \$66,000 | 0.0 | \$0 | \$0 | \$66,000 | \$1,575,000 | 4.2% | |
| Month O' Sundays | 1.8 | \$126,000 | 1.5 | \$90,000 | \$3,000 | \$219,000 | \$1,200,000 | 18.3% | |
| Polecat | 3.9 | \$205,000 | 2.8 | \$100,000 | \$0 | \$305,000 | \$2,639,000 | 11.6% | |
| Wood Row Wilson | 0.0 | \$0 | 2.25 | \$112,000 | \$0 | \$112,000 | \$1,365,000 | 8.2% | |
| South Gale | 1.3 | \$52,000 | 0.0 | \$0 | \$0 | \$52,000 | \$1,780,000 | 2.9% | |
| Steelhead Falls | 0.9 | \$60,000 | 2.0 | \$100,000 | \$0 | \$160,000 | \$1,080,000 | 14.8% | |
| Moose & Squirrel | 0.1 | \$6,000 | 0.25 | \$45,000 | \$126,000 | \$177,000 | \$1,400,000 | 12.6% | |
| Sunday Addition | 3.4 | \$253,000 | 0.0 | \$0 | \$50,000 | \$303,000 | \$1,650,000 | 18.4% | |
| Van Salmon | 1.3 | \$91,000 | 0.0 | \$0 | \$0 | \$91,000 | \$2,376,000 | 3.8% | |

| | | | | | | | | | |
|---------------|------|-------------|------|-----------|-----------|-------------|--------------|------|--|
| Total: | 17.6 | \$1,077,000 | 11.9 | \$573,000 | \$182,000 | \$1,832,000 | \$21,025,000 | 8.7% | |
|---------------|------|-------------|------|-----------|-----------|-------------|--------------|------|--|

Alternate Operations

| | | | | | | | | | |
|-------------------|-----|-----------|-----|----------|---------|-----------|-------------|------|--|
| Cochran The Third | 0.0 | \$0 | 0.7 | \$7,000 | \$3,000 | \$10,000 | \$770,000 | 1.3% | |
| Big Bell | 0.8 | \$48,000 | 0.0 | \$0 | \$0 | \$48,000 | \$1,225,000 | 3.9% | |
| Rolling Rocks | 1.7 | \$119,000 | 0.9 | \$45,000 | \$0 | \$164,000 | \$1,650,000 | 9.9% | |

Road Projects Not Associated with Commercial Forest Management Operations

| | | | | | | | | | |
|--|--|--|--|--|--|-----|--|--|--|
| | | | | | | \$0 | | | |
| | | | | | | \$0 | | | |
| | | | | | | \$0 | | | |