

Secretary of State
Certificate and Order for Filing
TEMPORARY ADMINISTRATIVE RULES
A Statement of Need and Justification accompanies this form..

I certify that the attached copies* are true, full and correct copies of the TEMPORARY Rule(s) adopted on [4/19/2012] by the
Date prior to or same as filing date

Dept of Revenue / Personal Tax 150
Agency and Division Administrative Rules Chapter Number
Ken Ross 955 Center ST NE, Salem, OR 97301 503.945.8890
Rules Coordinator Address Telephone

to become effective [June 1, 2012] through [July 31, 2012].
Date upon filing or later A maximum of 180 days including the effective date.

RULE CAPTION

Revising rule to implement a tax credit auction for the Office of Film and Television.

Not more than 15 words that reasonably identifies the subject matter of the agency's intended action.

RULEMAKING ACTION

List each rule number separately, 000-000-0000.

Secure approval of new rule numbers (Adopted rules) with the Administrative Rules Unit prior to filing

ADOPT:

AMEND: 150-315.514

SUSPEND:

Stat. Auth.: ORS 305.100, 315.514

Other Auth.:

Stats. Implemented: ORS

RULE SUMMARY

This rule implements the changes made to ORS 315.514 in the 2011 legislative session (HB 3672). This statute gives a tax credit for contributions to the Oregon Production Investment Fund. The house bill directed the Office of Film and Video and the Department of Revenue to sell the tax credit by auction. The rule spells out the processes and limitations of the auction.


Authorized Signer

Ken Ross
Printed name

5/17/12
Date

*With this original and Statement of Need, file one photocopy of certificate, one paper copy of rules listed in Rulemaking Actions, and electronic copy of rules. ARC 940-2005